University Senate Budget Committee Meeting
February 21 at 1:30 P.M.

The meeting was called to order by Unil Perera at 1:32


Planned on the agenda was approval of the November 7th minutes, Return on Investment (2CI and NEXT GEN): Dr. Mary Beth Walker, Subcommittee updates, and Old/New Business. Update from Retirement Subcommittee — Committee spoke with Robert Elmore and Beth Jones to discuss the contribution gap in retirement plans. The committee is in the process of writing a report and has found that no changes to the plans will likely be possible. The committee is looking at ways to make plans more equitable for faculty and looking at ways to better inform faculty when they are coming into the university.

Dr. Mary Beth Walker, Associate Provost for Strategic Initiatives and Innovation, discussed the topics of Next Generation (NextGen) and Second Century initiative (2CI). She discussed the value and impact of faculty hires, hired under each program. Under The 2CI, there were five years of funding and 84 faculty members were hired. Office of Provost funded about 5.8 million of those hires. The NextGen has completed two cycles and hired eight faculty members so far.

Return on Investment: 2CI and Next Generation
- Individual 1, CAS, $1.9 million federal/foundation grants in 4 years.
- Individual 2, AYS, $3.5 million federal/foundation grants in 7 years.
- Individual 3, SPH, $1.5 million federal/foundation grants in 5 years.
- Individual 4, IBMS, $2.1 million federal grants in 5 years.
- Individual 5, CAS, $1.3 million federal/foundation grants in 4 years.

Dr. Walker explained, one feature of the 2CI program was the ability to hire graduate fellows. The Office of the Provost provided funds to pay doctoral students’ stipends when the 2CI faculty was hired. There were about 64 fellows in the College of Arts and Science and 20 in the Andrew Young School of Policy. Next Generation awarded 3 round of proposals, and there are two additional calls for proposals. The key is to build on success and show evidence of existing collaborations.

Pieces of the Strategic Plan:
- Goal 1, helping students graduate in less time. Important action to date is the revamped financial aid office, great new financial services website.
- Goal 2, pipeline into graduate and professional programs.
- Goal 3, enhance GSU contributions to the sciences and health/medical research.

Meeting adjourned at 2:27

Respectfully submitted by Keneta Wright Brooks.