

FISCAL ADVISORY COMMITTEE TO THE PRESIDENT  
Minutes of October 14, 2015

Members Attending: Pam Barr, Laura Fredrick, Greg Lisby, Bill Long, Risa Palm, Sebastian Parra, Jerry Rackliffe, George Rainbolt, Tim Renick, Cherian Thachenkary, Mary Beth Walker

Others Attending: Paul Alberto, Doug Covey, Fred Grant, Beth Jones, Nancy Kropf, Fred Mote, Karen Simmons, Jennifer Stephens (ACE Fellow), Tammy Sugarman, Edgar Torbert

The minutes of April 14, 2015 were approved.

Dr. Rackliffe characterized FY2016 tuition revenues through Fall Semester 2015 as within one tenth of 1% of the budgeted amount, but cautioned that tuition revenues for the first half of Summer Semester 2016 would be critical to maintaining this acceptable level of balance for the full fiscal year. Graduate headcounts and credit hours were again below budget with ongoing implications for headcount based mandatory fee budgets and funding formula driven appropriations doubly weighted for graduate credit hours. While there have been unmet demand allocations to meet underfunded areas, reallocations based on credit hour shortfalls have not been instituted. President Becker and Provost Palm will discuss possible budgetary consequences of shortfalls with the deans.

Dr. Rackliffe announced that headcount (fee incident) projections for mandatory fee budgets next year would be reduced from 72,800 to 72,000 to offset an anticipated new policy regarding mandatory fees for PhD students enrolled only for dissertation credit as well as the overall drop in headcounts.

Dr. Covey presented the report of the Student Mandatory Fee Committee concerning FY2017 mandatory fees. The committee recommended no change in the fees, which would represent the eighth consecutive year without an increase in the total amount of the mandatory fee package. The motion to accept the recommendation of the committee passed.

Prepared by Edgar Torbert  
Approved November 11, 2015