University Senate Budget Committee Meeting

November 10, 2021 at 1:30 PM

Minutes

The meeting was called to order by Dr. Unil Perera


Minutes approved from 10.13.2021 meeting

Speaker/Presenter:

Provost Wendy Hensel presented on salary initiatives related to inversion, compression, and internal equity structures. Regarding salary matters, Michael Galchinsky, Associate Provost for Institutional Effectiveness, communicated that he spoke with Michelle Brattain about a standing sub-committee within the budget committee to consist of members from the budget, faculty affairs, and research committees.

Business Items:

On the topic of standing sub-committee, MaryAnn Romski communicated the importance of selecting who should sit on the sub-committee

A request was made for Ann Williamson to give a presentation next semester updating the group on the progress of the consultants work with HR

A discussion was held that it could be useful to have a holistic enterprise-wide review of the fiscal state of the university and its individual colleges as a way to inform the upcoming strategic planning discussions. Several Ideas were discussed, including to request an overview of how the university budget and its major components evolved over the time period of the current strategic plan; to assess the fiscal sustainability of the university given current strategic focus, implementation, and competitive conditions; and to assess GSU’s financial, operational, and productive efficiency against peer external benchmarks.

At the December 8 meeting Mr. Ramesh Vakamudi, Vice President for Facilities will present.

The meeting adjourned at 3:00 PM

Respectfully submitted,
Jeremy Kopkas