University Senate Budget Committee Meeting
September 27, 2018 at 12:30

Minutes

The meeting began at 12:30p.

Present were: Andrew Butler, Nancy Kropf, Jerry Rackliffe, Joe Patterson, Franklin Patterson, Nahal Orak, Dawn Gamadanis, Leszek Ignatowicz, Ian Campbell, Susan Snyder, Rose Sevcik, Sally Walker, Denise Jenkins, Carroll Freeman, Gangli Wang, Doug Covey, July Coleman, Saeid Belkasim, Tameka Lester, Dennis Gilbride, Jessica Siemer, Janice Byrd, Erin Ruel, Murad Sarsour, Jeff Steely, Andrey Shilnikov, Eddy Nahmias, Carroll Freeman, Jo Ann Lee-Joyner and Perry Binder.

Webx attendees included: Laura Carascaddon, Daniel Crimmins, Ciara Glover and Nadia Behizadeh.

Agenda included: approval of the August 23, 2018 minutes, presentation by Jerry Rackliffe, Senior Vice President for Finance, report on faculty retirement, and old/new business.

The Committee approved the August 23, 2018 minutes.

SVP Rackliffe presented to the Committee an overview of the budget development control process. He explained the source of funds for FY 2018, GSU’s and Regents’ role in the budget process, budget cycles, the debt service ratio, year-end sweep, and redirection. Dr. Ratcliffe gave a history of the budget redirection over the past 5 years across the University.

SVP Rackliffe answered questions posed by Committee members.

Discussed questions and concerns about the report on faculty retirement plans and the Committee’s next steps, both long and short term. The Committee could work with Robert Elmore, Assistant Vice President for Human Resources, and Faculty Affairs to add additional information on “Choosing a Retirement Plan for New Employees” to the GSU benefits webpage. Kristina Niedringhaus, who could not attend the meeting, advised adding a new link on GSU’s webpage and changing the language on current correspondence.

Dr. Butler will invite Elizabeth West, Chair of the Senate Faculty Affairs committee to the Oct. 25th meeting to discuss, “What do we do with the report and next steps?”
New business, Mary Beth Walker, Associate Provost for Strategic Initiatives and Innovation, has accepted an invitation to provide an update on the salary inversion plan during the November 29th meeting.

The meeting adjourned at 1:47p.

Respectfully submitted by Lynn Rhodes.