Attendees:

Call to Order:
Dr. Palm called the meeting to Order at 1:30 pm.

Approval of Minutes:
The minutes from the November 3, 2016 meeting were approved.

Fiscal Year 2018 Budget Review:
Dr. Rackliffe presented an overview of the anticipated fiscal year (FY) 2018 budget. Based on a decline in credit hours from FY 2015 to FY 2016, the institution will experience a decrease in state funding of approximately $3.2 million in FY 2018. By refinancing the debt on the Science Park, the university will save approximately $450,000 per year in future years and these savings will partially offset the reduction in state funding. The rest of the reduction as well as other funding commitments at the university will require a redirection by colleges and administrative units around the university. Dr. Rackliffe reviewed the unit redirection amounts that range from 1.68% to 3.00%.

Dr. Rackliffe informed the group that Governor Deal has requested 2% merit increases for university system employees in the FY 2018 budget. Approximately 1% will be funded by the state. In the absence of a tuition rate increase for FY 2018 by the Board of Regents, units would have to fund the additional 1% from unit resources. University leadership will continue to monitor the legislative session and subsequent Board of Regents meetings and share information with the university community as clarity on this matter becomes available.

New Business:
Dr. Goode, Chair of the ISAT Committee, raised the issue of adjusting FY 2018 Technology Fee allocations due to the separation of the College of the Arts from the College of Arts and Sciences. Dr. Palm and Dr. Rackliffe explained that in similar circumstances the respective deans have negotiated an agreeable reallocation of resources going forward. Dr. Goode will proceed with Dr. Rosen and Dr. Weast on this matter.

Adjournment:
The meeting was adjourned at 1:53 pm.