

FISCAL ADVISORY COMMITTEE TO THE PRESIDENT
Minutes of April 14, 2015

Members Attending: Pam Barr, Laura Fredrick, Charles Gilbreath, Lanier Henson, Risa Palm, Jerry Rackliffe, George Rainbolt, Don Reitzes, Cherian Thachenkary, Mary Beth Walker

Others Attending: Fred Grant, Beth Jones, Ralph Kahlan, Bill Long, Fred Mote, Carmen Newton, Tammy Sugarman, Edgar Torbert

The minutes of February 18, 2014 were approved.

Dr. Rackliffe presented an overview of the Board of Regents FY2016 budget letter to Georgia State including approximately \$4.9 million in new general funds and \$11.7 million for the expansion of Classroom South. Georgia State tuition rates were increased 5.5%.

The allocation for faculty and staff merit raises was approximately \$1 million. Institutions were allowed flexibility in salary administration as in the previous year. Georgia State merit raises would average 3% with 2% funded centrally and 1% by reallocations by deans and vice presidents. An additional 0.5% would be funded centrally for market compression raises.

Georgia State would also increase minimum salaries effective May 1, 2015, on a basis like that for the previous year with employees under \$30,000 receiving a \$600 economic adjustment and employees between \$30,000 and \$39,999 receiving a \$300 economic adjustment.

Prepared by Edgar Torbert
Approved October 14, 2015