

FISCAL ADVISORY COMMITTEE TO THE PRESIDENT
Minutes of November 19, 2014

Members Attending: Paul Alberto, Pam Barr, Laura Fredrick, Risa Palm, Jerry Rackliffe, George Rainbolt, Cherian Thachenkary, Mary Beth Walker

Others Attending: Larry Berman, Colleen Blanchard, William Bogner, Doug Covey, Beth Jones, Ralph Kahlan, Steve Kaminshine, Bill Long, Karen Simmons, Edgar Torbert

The minutes of October 23, 2014 were approved.

Mandatory Fees

Dr. Covey presented the recommendation of the Student Mandatory Fees Committee to hold all FY2015 mandatory fees at the same amounts for FY2016 (note Special Institutional Fee is set by the Board of Regents). The total fees, including the \$404 SIF, would remain \$1,064 per semester.

Dr. Thachenkary made a motion to accept the recommendation of the Student Mandatory Fees Committee as the recommendation of FACP to President Becker. Dr. Rainbolt seconded the motion. The motion passed.

Robinson College of Business Graduate/Professional Program Tuition Requests

Mr. Kahlan presented two requests from the Robinson College of Business for graduate/professional program tuition changes/additions: (1) increase in program tuition for the Professional Master of Business Administration program from \$48,000 to \$49,900; and (2) establish program tuition for the new One-Year Master of Science in Managerial Sciences program at \$37,500.

Mr. Kahlan noted that the increase for the Professional MBA program would fund new co-curricular workshops. The new One-Year MS in Managerial Sciences program will be a cohort-based option in addition to the existing Flexible MS program (rather than a replacement). Experience shows that the cohort format increase enrollments.

Dr. Rainbolt made a motion to recommend the tuition requests as presented. Dr. Barr seconded the motion. The motion passed.

Prepared by Edgar Torbert
Approved February 18, 2015